

**Deutsche Land plc**  
**(“Deutsche Land” or the “Company”)**

**Press Release**

**14 February 2007**

**Placing of New Ordinary Shares**

Deutsche Land, the AIM-listed German property company (LN:DLD), is pleased to announce the placing of up to 91,700,000 ordinary shares of €0.01 each (“New Ordinary Shares”) at a price of 76p per share (the “Placing”) to raise up to £69,692,000 (approximately €105 million).

SP Angel Corporate Finance LLP (“SP Angel”) acted as broker to the Placing.

Highlights:

- Completion of the successful Placing of 87,142,000 New Ordinary Shares to raise £66,227,920 (approximately €100 million).
- The Placing was increased from the previously announced €75 million to accommodate the increasing size and strength of the Company’s pipeline of properties – the Company expects that the proceeds of the Placing will be invested within 3 to 4 months.
- The Placing was heavily oversubscribed with strong interest from existing shareholders as well as from some significant new shareholders.
- The Placing has been priced at 76p, an approximate 5% discount to the prevailing share price during the marketing period.
- A stabilisation option has been granted to SP Angel under which a further 4,558,000 New Ordinary Shares may be issued to raise up to an additional £3,464,080 (approximately €5 million).
- Settlement will take place on 20 February 2007, with the New Ordinary Shares admitted to AIM on that day.
- Following the Placing, and assuming that the stabilisation option is exercised in full, the Company’s market capitalisation at the closing mid-market share price on 13 February 2007 of 84.5p will be £168.4 million (approximately €254 million).

Application will be made to the London Stock Exchange for the New Ordinary Shares to be issued in the Placing to be admitted to trading on AIM. Admission of the New Ordinary Shares is expected to become effective on 20 February 2007.

The New Ordinary Shares will be issued credited as fully paid and will rank *pari passu* in all respects with the existing Ordinary Shares, including the right to receive all dividends and other distributions declared thereon following admission but will not qualify for the second interim dividend announced on 22 January 2007.

The Placing is conditional upon the Placing Agreement between SP Angel and the Company having become unconditional in all respects and not having been terminated prior to admission of the New Ordinary Shares, and admission of the New Ordinary Shares becoming effective by 20 February 2007 or such later date (not being later than 28 February 2007) as the Company and SP Angel may agree.

Following the completion of the Placing, and assuming that the stabilisation option is not exercised, the Company will have a total of 194,706,002 ordinary shares in issue.

**David Maxwell, Joint Chief Executive of Deutsche Land commented:**

“The response to this Placing highlights the strength of Deutsche Land’s business model. We have shown since our IPO that we have a strategy and business model that is both ambitious and works well. We have a strong pipeline of acquisition opportunities in an exciting and expanding market and I look forward to updating all of our shareholders with news of acquisitions for our portfolio in the near future.”

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Notes to Editors:

Deutsche Land plc (LN:DLD) is a property investment company with assets in Germany which listed on AIM in April 2006 raising €105 million. Since its IPO, the Company has acquired 26 properties in Germany including the Main Airport Center in Frankfurt for €221.5 million. These properties have an aggregate gross purchase price of approximately €421 million and generate a net yield of approximately 6%.