

PRN ESV GROUP PLC: Issue of Equity
Feb 11 2008 8:46:21

ESV GROUP plc

Private Placing raises £1.56 million for growth projects

ESV Group plc, today announces that it has raised £1.56 million, before expenses, via a private placement of 156,520,000 new Ordinary shares. The shares were placed at a price of 1 pence per share mainly with institutional investors. The proceeds will be used to pursue the Company's growth opportunities in biofuel related crop farming.

Mr Masoud Alikhani, the Chairman of the Company, stated:

"ESV has a number of exciting growth opportunities ahead and is now actively reviewing how best to accelerate these plans. Our farming, port and logistics operations in the Ukraine have the potential to increase land under cultivation and to increase port material handling capacity. Our farm operations in Ukraine this year have approximately 10,000ha under cultivation and this will be their 12th year of operation. Our port and logistics facility in Ukraine experienced strong volumes and customer demand. In Mozambique, we are very pleased with the progress and quality of our plantation. Our nursery capacity now exceeds 0.5m plants with a second nursery scheduled for opening in the next few weeks. To date we have planted over 2,200ha of Jatropha out of the existing 11,000ha plantation site. In addition, we have been granted an option by the Mozambique Government on a further 80,000ha of suitable land in the vicinity for future expansion.

With all the significant project developments ahead, we will be strengthening the Board and Management of ESV to assist the existing team at ESV to best implement and execute these plans. The year ahead should be an exciting one for the biofuel feedstock and general agricultural products industry, in which ESV is very well placed to prosper.

We welcome and are pleased to receive the support of the investors in this round of fundraising."

The new issue represents 22.64% of the enlarged share capital.

The total number of shares now in issue is 691,296,689.

About ESV Group plc

ESV was established as a logistics and trading company and is in the process of re-positioning itself as a major provider of raw vegetable oil for supply to the emerging European bio-diesel industry, the European Union having targeted its bio-diesel requirements for 2010 as 10.2 million metric tonnes. ESV currently has substantial business interests in farming and farming logistics. Its main operations are conducted through:

- * A purchase agreement with Agri-Ukraine Ltd, Cyprus who operates a substantial 12,000 hectare farming operation in Poltava;
- * A management agreement with Dnipro Cargo Ltd, Cyprus whereby ESV Group Plc manages a grain terminal at Kherson sea port, a strategically located facility on the Black Sea; and
- * ESV Bio Africa Lda which is developing a major Jatropha plantation in Mozambique for the production of raw vegetable oil.

The Directors of ESV Group plc accept responsibility for this announcement.

PRN ESV GROUP PLC: Issue of Equity
Feb 11 2008 8:46:21

Enquiries to:

ESV Group plc

Masoud Alikhani, Chairman

+ 44 (0)20 7408 1181

masoud@esvgroup.com

Weaverling Corporate Finance Ltd

(Corporate Adviser to the Company)

Bo Olsson

+44 (0)20 7355 4070 / 1

bo@weaverlingcf.com

END

-0- Feb/11/2008 8:46 GMT